Equipment Leasing FAQs

Practical answers to common questions about financing Taylor UK equipment.

Your questions, answered

Equipment options, rental terms and getting started.

01 What equipment can I Lease?

Leasing is available for a wide range of equipment supplied by Taylor UK, including soft serve ice cream machines, milkshake and frozen drinks machines, gelato equipment, refrigerated displays, commercial ovens, grills and fryers. Availability is subject to lender approval.

02 Why choose Leasing?

Leasing spreads the cost of equipment over an agreed period, helping you retain cash for other business needs. You can invest in equipment without paying the full purchase price upfront.

03 Can I Lease equipment for a new business?

Yes. We can and often do, arrange finance for new-start businesses - subject to credit assessment and approval.

04 Can I Lease more than one machine?

Yes. Leasing can cover a single machine or several items of equipment, whether you're adding to your menu, upgrading your kitchen or fitting out new premises.

05 Do I need to pay a deposit?

A deposit is not generally required, although you can choose to pay one to reduce the amount financed. An initial rental may be payable in advance.

06 How long can I Lease the equipment for?

Terms typically range from two to five years, depending on the equipment, lender and your circumstances.

07 How much will my payments be?

Payments depend on the equipment cost, agreement length, any deposit or initial rental, and credit assessment. Your personalised quotation will confirm the rental payments, VAT and any fees.

08 Will there be a personal credit check?

This depends on your business and circumstances. Well-established businesses with strong accounts are less likely to require a personal credit search or personal guarantee.

New-start and young businesses will require a personal credit search and a guarantee and so may businesses with weaker financial statements.

More questions, answered

09 Can I apply if I've had credit difficulties?

Yes. We work with a panel of lenders whose criteria vary. Previous credit difficulties and the reasons behind them can be considered as part of the assessment, although approval is at the lender's discretion.

It is useful if we are aware of any credit issues at the outset so we can include an explanation and any supporting evidence with your application.

10 What documents will I need?

Requirements depend on your business circumstances and the amount being financed. Established businesses with filed accounts will generally require less supporting information.

You may be asked for recent business bank statements, company accounts, personal information and identification.

11 How quickly can finance be arranged?

Some applications can be approved on the same day we receive the required information and submit them to the lender. Others may take a couple of days, while more complex applications can take longer.

Once approval is in place and the paperwork is complete, delivery can be arranged subject to equipment availability and any installation requirements.

12 Are servicing and maintenance included?

No. Leasing does not usually include servicing or maintenance. Though we can often match your Lease term to the equipment's warranty period if desired.

13 Can I own the equipment at the end?

Under a Finance Lease, ownership does not automatically transfer to you at the end of the term but can be arranged as a separate transaction for a nominal fee.

Alternatively, you may be able to continue to lease, return or upgrade the equipment.

We do also offer Hire Purchase for those who seek a more direct route to ownership.

14 How do I start?

Contact the Taylor UK sales team for an equipment quotation, and they can refer you for finance.

Ready to explore finance?

Contact Taylor UK for an equipment quotation and finance referral.

Taylor UK

0800 838 896

sales@taylor-company.co.uk

Or contact Skylark Asset Finance

info@skylarkassetfinance.co.uk

Finance is subject to credit approval. Terms, fees and conditions apply.